



RN-1604010001050101 Seat No. _____

**B. A. LL. B. (Integrated) (Sem. V) (W.E.F. 2016)
(CBCS) Examination**

February - 2019

Micro Economics - I

(Core)

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

1 Explain the concept of micro economics and discuss its nature. 14

OR

1 What is micro economics? Explain the scope of Micro economics. 14

2 Explain the law of cardinal marginal utility. 14

OR

2 Discuss the law of diminishing marginal utility. 14

3 Discuss the characteristics of indifference curves. 14

OR

3 Explain income effect and Substitution effect with the help of diagram. 14

4 Explain the types of price elasticity of demand with the help of diagram. 14

OR

4 Explain measurement of price elasticity of demand. 14

5 Write short note : (any two) 14

(i) Geffen Paradox

(ii) The Budget line

(iii) Law of demand

(iv) Concept of marginal utility and total utility.